

# ISD 282, St. Anthony-New Brighton, MN - Tax Impact Analysis for Potential Voter-Approved G.O. School Building Bonds

## Assumptions

School Building Bond Referendum held on September 7, 2017

Borrowing term of 20 years (final maturity February 1, 2038)

Estimated Borrowing Date for first series of bank-qualified bonds is December 15, 2017

Estimated Borrowing Date for second series of bank-qualified bonds is February 1, 2018

Voter - Approved General Obligation School Building Bonds use MN State Credit Enhancement Program & Underlying Rating of A1

Scenario uses current bank qualified rates plus 100 basis points (1%)

The below tax impact estimates do not take into account future potential tax base changes or potential future debt service levy offsets due to fiscal disparities adjustments

		<b>Voter - Approved G.O. School Building Bonds</b>
<b>Borrowing Amount</b>		<b>14,060,000</b>
<b>Costs of Issuance/Rounding</b>		210,000
<b>Deposit to Project Fund</b>		<b>13,850,000</b>
<b>FY 2019 payment at 105%</b>		659,104
<b>Est. Pay 2018 NTC (uses Final Pay 2017 NTC)</b>		9,366,365
<b>Est. Tax Rate</b>		7.0369%
<b>Types of Property</b>	<b>Estimated Market Value</b>	<b>Estimated Annual Tax Impact</b>
Residential Homestead	\$50,000	\$21.11
	100,000	50.53
	125,000	69.67
	150,000	88.88
	175,000	108.02
	200,000	127.23
	225,000	146.37
	250,000	165.58
	275,000	184.72
	300,000	203.93
	350,000	242.28
	400,000	280.63
Commercial / Industrial	500,000	351.85
	\$250,000	\$299.07
	500,000	650.92
	1,000,000	1,354.61
	2,000,000	2,761.99